



REPORT ON TECHNICAL WORKING GROUP: ACCESS TO FINANCE



A REPORT BY

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OVERVIEW

The TWG on Access to Finance was established as part of the broader effort to enhance productivity and sustainability for small-scale farmers. This initiative, implemented in partnership with the Department of Resettlement, focuses on:

- Facilitating access to affordable financial resources.
- Enhancing financial literacy and management skills.
- Promoting financial inclusion within the Kanakantapa Resettlement Scheme.

MOU Milestone: Signed on September 9, 2023.

OBJECTIVES

The TWG aims to achieve the following:

1. Provide farmers with access to financial resources tailored to their needs.
2. Build financial literacy and management capabilities.
3. Strengthen financial inclusion, ensuring every farmer has access to essential financial services.

CHALLENGES AND SOLUTIONS

Challenges Identified:

- Limited understanding of financial management among farmers.
- Mistrust in financial systems.
- Difficulty in accessing affordable credit.

Proposed Solutions:

- Launch widespread financial literacy workshops.
- Establish transparent communication channels to build trust.
- Partner with microfinance institutions for farmer-friendly loan schemes.



ACHIEVEMENTS

Initial Milestones:

- Formation of a diverse and qualified team.
- Engagement with cooperatives to assess financial needs and gaps.
- Early collaboration with financial institutions to design tailored solutions.

Benefits for Farmers:

- Improved access to finance.
- Enhanced financial management skills.
- Greater inclusion in formal financial systems.
- Opportunities for capacity building and economic growth.



The TWG is empowered to:

- Develop and implement financial literacy programs.
- Collaborate with financial institutions to facilitate loans and grants.
- Monitor and evaluate the impact of financial initiatives.

MONITORING AND ACCOUNTABILITY

Meeting Schedule:

- Monthly meetings led by the Chair and Co-Chair.
- Active participation expected from all members.

Reporting:

- Minutes and reports prepared and distributed by the Chair.
- Members to submit feedback and updates to their cooperatives and respective ministries.

Penalties for Non-Compliance:

- Absenteeism: Warnings or removal from the TWG.
- Financial mismanagement: Disciplinary action, including removal and reporting to authorities.
- Failure to submit reports: Warnings or removal.



STRUCTURE

- 1. Chair (Ministry of Community Development and Services):** Leadership, coordination, and communication.
- 2. Co-Chair (Kachi Agriculture Micro Finance Limited):** Technical expertise and support.
- 3. Members:** Representation of cooperatives, active participation, report preparation, and guidance on financial matters.



NEXT STEPS

- Expand financial literacy training to all cooperatives in the scheme.
- Roll out a pilot microfinance program tailored for smallscale farmers.



AGRICULTURE, AGRI BUSINESS, HORTICULTURE & FORESTRY

SECTORS



Inputs



Agricultural Mechanization



Financial Inclusion



Access To Markets



Capacity Building Through Technical Assistance and Support.